

Beat: Business

Global Climate Finance Action Summit gathered climate and financial experts

COP22 and BeYa Capital 12-13 November

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USPA NEWS - A two day high impact summit focused on facilitating collaboration, innovation and deal flow, was organised during the COP22, by BeyA Capital, whose chairman Mustapha Mokass, gathered CEOs few finance and climate experts, bankers. The aim of the summit is to unlock climate finance flows for Africa.

A two day high impact summit focused on facilitating collaboration, innovation and deal flow, was organised during the COP22, by BeyA Capital, whose chairman Mustapha Mokass, gathered CEOs few finance and climate experts, bankers. The aim of the summit is to unlock climate finance flows for Africa through adaptation, mitigation and clean energy transfer fund versus needs for climate, in line with the Paris Agreement. Proposals and recommendation were delivered and a rule book is to be edited soon. MUSTAPHA MOKASS CHAIRMAN OF BEYA CAPITAL INTRODUCED THE OPENING SESSION LED BY SALAHEDDINE MEZOUAR PRESIDENT OF COP22-----

We have been talking a deep in-sighting with impact of private and public sector and last September we had a specific event in New York with our partners, that I'm introducing here in this panel. " introduced Mustpaha Mokass -----

SPEAKERS INCLUDE : Naoko Ishii, CEO of Global Environment Facility, Jacqueline Novogoratz, CEO of Acumen Group, Jay Koh Founder of The Global Adaptation and Resilience Investment (GARI), Nizar Baraka, President of the COP22 Scientific Committee, Amal-Lee Amin, Chief Climate Change Division, Inter- American Development Bank. and moderated by Mustapha Kossa, Our country uses 97% of all energies imported so we had already started to be into the ideation process, like said Mr Bakkoury CEO of MASEN this morning. We set the figure of 100 mega what energy by solar by 2030, reaching this capacity. This will reach 53% of the renewable. We have 35 Million people with 19 living in the rural areas, and they are facing issues with water scarcity that is unsustainable, so that 's what we are mobbing to adaptation and mitigation. These are separate aspects to be differentiated.

JACQUELINE NOVOGORATS CEO OF ACUMEN GROUP EXPLAINS-----

In Acumen, how do we actually make it particularly in renewable energy, and the acumen model in individual persons we invest in early stage in equity. It has to be patent in 2006 as the market has emerged, 10 to 50 companies TV, used the roof top with electricity. Not only the money, 100 Mill \$ has an impact to bring electricity to a higher level and also doing in protecting the ecosystem and we have the proof that it is cheaper and more efficiency, and taking into account with resilience. It is not only looking at electricity, but also increase their income and the real scale like in Unilever. Great partnership in along term perspective. We have no metric system to assess the resilience. The companies in EU, analyse coattail risk, but along the agreement standards do not exist so far ! Once we'll have them, there will be able to have the capacity building to build up pipelines or else. The investment are giving us now though the social matrix but we cannot measure it still. JAY KOH FOUNDER THE GLOBAL ADAPTATION AND RESILIENCE INVESTMENT-----

"78% are coming form the pubic sector and the a actual impact to the real asset and the portfolio and further investment and how the capital and awareness. The private sector and investors need to work together fr the critical point of adaptation especially in Africa and Saudi Arabia, and play a role. "-----

-----AMAL LEE AMIN CHIEF CLIMATE CHANGE DIVISION INTER AMERICAN DEVELOPMENT BANK

"We have a project on the way, last week in Casa blanca, the study how investors are perceiving the climate change aspect and how would they invest, though their assets, in the finance global community, or working with governments with criteria included , in order t integrate them. The project looks at the police assessment, and particularly focus join Africa. Influencing investors and ponies are needed and real organisation, test out, prototypes, and position of tools are needed, We need to bring cooperation to reduce climate risk in this type of structure. In 70 countries we have good results like in that showed that there are great opportunities in SME's level. The context and signing the model has to be local fostering and generating a new generation of financial instruments."./To be continued in next articles

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