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EUROGROUP REVIEWS MACROECONOMIC SITUATION & POLICY PROSPECTS

OVER ECONOMIC & PANDEMIC DEVELOPMENT

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USPA NEWS - The Eurogroup held a meeting by videoconference on 15 February, euro area finance ministers exchanged views on macroeconomic developments and policy prospects in the euro area. The discussion was based on the European Commission's Winter 2021 Forecast and the latest information on health developments presented by Michael Ryan, World Health Organisation (WHO) Executive Director for Health Emergencies Programme and Bruce Aylward, Senior Advisor responsible for the WHO-China Joint Mission on COVID-19. Ministers also discussed the international role of the euro following guidance of the December 2020 Euro Summit and the publication of the European Commission's communication of 19 January 2021 "The European economic and financial system: fostering strength and resilience". The aim is to reduce the euro area´s dependence on other currencies, and to strengthen its autonomy in various situations, while monitoring potential trade-offs stemming from its increased international use. (Source: European Union)

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